

Community Infrastructure Levy: Draft Charging Schedule – Draft Instalments Policy (July 2016)

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Draft Instalments Policy

The CIL Regulations allow the Charging Authority to implement a locally derived instalments policy in place of the default position which requires full payment within 60 days of commencement. Under Regulation 9 of the CIL Regulations, where a site has an outline planning permission with longer term phasing plans, each separate phase of development is treated as a separate "chargeable development" and for clarification, the instalments policy will to each phase. The draft instalments policy is outlined below.

Total Amount of CIL Liability	Number of Instalments	Payment Periods and Proportion of CIL Due			
Amounts up to £250,000	1	100% payable within 60 days of commencement of development.			
Amounts over £250,000 and up to £500,000	2	50% payable within 60 days of commencement of development	50% payable within 12 months of commencement of development		
Amounts over £500,000 and up to £1,000,000	3	30% payable within 60 days of commencement of development	30% payable within 12 months of commencement of development	40% payable within 24 months of commencement of development	
Amounts over £1,000,000	4	20% payable within 60 days of commencement of development	20% payable within 12 months of commencement of development	30% payable within 24 months of commencement of development	30% payable within 36 months of commencement of development