

MAIDSTONE BOROUGH COUNCIL

**RECORD OF DECISION OF THE QUEEN'S OWN ROYAL WEST KENT
REGIMENT MUSEUM TRUST COMMITTEE**

Decision Made: 9 November 2011

ACCOUNTS 2010/11

Issue for Decision

To approve the Trust's Accounts for the year ending 31 March 2011.

Decision Made

That the Trust's Accounts for the year ending 31 March 2011, attached as an Appendix to the report of the Head of Finance and Customer Services, be approved.

Reasons for Decision

The Accounts for the year ending 31 March 2011 are attached as an Appendix to the report of the Head of Finance and Customer Services.

The Accounts must be approved before they are submitted to the Charity Commission.

There was a small deficit of £244 on the Receipts and Payments Account for 2010/11. However the Trust continues to have a healthy bank balance with £10,441 in the Accounts at 31 March 2011, and overall assets of £29,811 including the investment in the United Services Trust Combined Charitable Income Fund.

The most significant item of expenditure was a payment of £20,000 towards the refurbishment of the Regimental Museum displays, the cost of which was covered by a donation of the same amount from the Queen's Own Buffs Regimental Association.

Alternatives Considered and Why Rejected

There is no alternative action as the Trust is required to submit its Accounts to the Charity Commission.

Background Papers

Financial documents and files held by the Corporate Finance Section.

Should you be concerned about this decision and wish to call it in, please submit a call in form signed by any two Non-Executive Members to the Head of Change and Scrutiny by: **18 November 2011.**