

MAIDSTONE BOROUGH COUNCIL

RECORD OF DECISION OF THE CABINET

Decision Made: 13 February 2013

PROPERTY INVESTMENT GOVERNANCE ARRANGEMENTS

Issue for Decision

To consider amending the terms of reference of both the Member Advisory Panel relating to Property Investment and the Property Investment Cabinet Committee.

Decision Made

That the terms of reference of both the Member Advisory Panel relating to Property Investment and the Property Investment Cabinet Committee be amended as set out in the attached Appendix.

Reasons for Decision

The Cabinet considered a reference from the Audit Committee recommending:-

“That consideration be given to the amendment of the terms of reference of both the Member Advisory Panel relating to Property Investment and the Property Investment Cabinet Committee to clarify the intention that decisions to either reject or take forward property investment proposals are to be taken by the Cabinet Committee based on the recommendation of the Advisory Panel, supported by a robust financial business case, and having specific regard to the CIPFA Code of Practice.”

Proposed amended wording to the Terms of Reference of both the Member Advisory Panel and the Property Investment Cabinet Committee were circulated at the meeting.

Alternatives considered and why rejected

The Cabinet could have ignored the advice of the Audit Committee and not amended the wording of the terms of reference but this was not thought appropriate as the wording was felt to be ambiguous and the intention needed to be clarified clearly.

Background Papers

None

Should you be concerned about this decision and wish to call it in, please submit a call in form signed by any two Non-Executive Members to the Head of Change and Scrutiny by: 21 February 2013
