

MAIDSTONE BOROUGH COUNCIL

**RECORD OF DECISION OF THE POLICY AND RESOURCES
COMMITTEE**

Decision Made: 23 September 2015

First Quarter Budget Monitoring 2015/16

Issue for Decision

To consider the capital and revenue budget and expenditure figures for the first quarter of 2015/16 along with other financial matters with a material effect on the medium term financial strategy or the balance sheet.

Decision Made

- 1) That a working group of the full Committee (or Substitutes) be established which would be supported by officers to identify robust and deliverable savings proposals;
- 2) That the revenue budget position at the end of the first quarter and the action proposed or being taken by each service committee as set out in table 2, paragraph 2.14 of the report of the Head of Finance and Resources be noted;
- 3) That the proposed slippage in the capital programme of £2,875,985 into 2016/17 as detailed in paragraph 2.19 of the report of the Head of Finance and Resources be approved;
- 4) That the performance of the collection fund and the estimated level of balances at the year end be noted;
- 5) That the performance in relation to the treasury management strategy for the first quarter of 2015/16 be noted; and
- 6) That Officers produce a memorandum account for Mote Park.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Finance and Resources by: 2 October 2015
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