

**MAIDSTONE BOROUGH COUNCIL**

**RECORD OF DECISION OF THE POLICY AND RESOURCES  
COMMITTEE**

Decision Made: Wednesday 17 February 2016

**Report of the Head of Finance and Resources - Third Quarter  
Budget Monitoring 2015-16**

**Issue for Decision**

To note the update on the Council's capital and revenue expenditure as at the end of December 2015 compared to the approved budgets. To also note the current performance on collection fund and treasury management matters.

**Decision Made**

1. That the Authority's Revenue position at the end of December 2015, i.e. end of Quarter 3 for 2015/16 be noted.
2. That the slippage position and re-profiling of the Capital Programme for 2015/16 be agreed.
3. That details of progress on the Collection Fund, General Fund Balances and treasury Management activity be noted.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Finance and Resources by: 26 February 2016
--