

MAIDSTONE BOROUGH COUNCIL

**RECORD OF DECISION OF THE POLICY AND RESOURCES
COMMITTEE**

Decision Made: Wednesday 07 September
2016

**Report of the Director of Finance & Business Improvement -
Medium Term Financial Strategy and Efficiency Plan**

Issue for Decision

To agree the draft Medium Term Financial Strategy and Efficiency Plan for recommendation to Council.

Decision Made

1. That the draft Medium Term Financial Strategy and Efficiency Plan set out at Appendix A to the report of the Director of Finance and Business Improvement be agreed.
2. That it be recommended to Council that the Government's offer of a four year funding settlement be accepted, subject to recommendation 3.
3. That it be recommended to Council that authority be delegated to the Chief Executive and the Section 151 Officer, in consultation with the Chairman and Vice-Chairman of the Policy and Resources Committee, to make any amendments to the Efficiency Plan, within the parameters of the agreed Medium Term Financial Strategy, that may be required based on emerging new information between now and the submission deadline.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Policy and Resources by: 16 September 2016
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