

MAIDSTONE BOROUGH COUNCIL

RECORD OF DECISION OF THE COMMUNITIES, HOUSING AND ENVIRONMENT COMMITTEE

Decision Made: 17 January 2017

Report of the Head of Commercial and Economic Development - Property Acquisitions - Brunswick Street Redevelopment

Issue for Decision

To seek approval for the freehold acquisition of the premises set out in the exempt report of the Head of Regeneration and Economic Development.

Decision Made

That:

1. The draft Heads of Terms, as set out in Appendix 2 to the exempt report of the Head of Regeneration and Economic Development for the freehold acquisition of the premises detailed be agreed.
2. The Director of Finance and Business Improvement be granted delegated authority to conclude negotiations with the owners regarding the acquisition of both sites.
3. The Director of Finance and Business Improvement be granted delegated authority to commence and conclude negotiations with the tenants regarding the early surrender of the lease.
4. The Head of Mid Kent Legal Services be authorised to complete the documentation required for the purchases and early surrender of the lease as agreed by the Director of Finance and Business Improvement.
5. The acquisition costs related to the development of the Brunswick Street car park site be funded from approved resources within the Housing Investments Capital Programme.

Should you wish to refer this decision to the Policy and Resources Committee, please submit a Decision Referral Form, signed by three Councillors, to the Head of Policy and Communications by: 26 January 2017