

MAIDSTONE BOROUGH COUNCIL

PROPERTY INVESTMENT CABINET COMMITTEE

MINUTES OF THE MEETING HELD ON WEDNESDAY 14 MAY 2014

Present: Councillors Garland, Mrs Ring and J.A. Wilson

24. **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors Greer and Moss.

25. **NOTIFICATION OF SUBSTITUTE MEMBERS**

It was noted that Councillor J A Wilson was substituting for Councillor Greer and Councillor Mrs Ring was substituting for Councillor Moss.

26. **NOTIFICATION OF VISITING MEMBERS**

There were no Visiting Members.

27. **DISCLOSURES BY MEMBERS AND OFFICERS**

There were no disclosures by Members or Officers.

28. **DISCLOSURES OF LOBBYING**

There were no disclosures of lobbying.

29. **EXEMPT ITEMS**

RESOLVED: That the Items on Part II of the Agenda be taken in private as proposed.

30. **MINUTES OF THE MEETING HELD ON 20 NOVEMBER 2013**

RESOLVED: That the Minutes of the Meeting held on 20 November 2013 be approved as a correct record and signed.

31. **KEY DECISION**

32. **EXCLUSION OF THE PUBLIC FROM THE MEETING**

RESOLVED: That the public be excluded from the meeting for the following item of business because of the likely disclosure of exempt information for the reasons specified, having applied the Public Interest Test:-

**Head of Schedule 12A and
Brief Description**

Report of the Head of Finance
and Resources – Property Investment

3 = Financial/Business
Affairs

33. Report of the Head of Finance and Resources - Property Investment

The Property Investment Cabinet Committee considered the report of the Head of Finance and Resources in respect of the proposed purchase of the freehold interest in 10 Units on a local Industrial Estate.

Members were informed that the Property Investment Advisory Panel fully supported the proposals and recommended approval.

EXEMPT DECISION MADE: That the recommendations be agreed.

34. DURATION OF MEETING

5.45 p.m. to 6.00 p.m.