

MAIDSTONE BOROUGH COUNCIL

PROPERTY INVESTMENT CABINET COMMITTEE

**MINUTES OF THE MEETING HELD ON
TUESDAY 16 DECEMBER 2014**

Present: Councillor McLoughlin (Chairman) and Councillors
Mrs Blackmore and Greer

1. APOLOGIES FOR ABSENCE

There were no apologies for absence.

2. NOTIFICATION OF SUBSTITUTE MEMBERS

There were no Substitute Members.

3. NOTIFICATION OF VISITING MEMBERS

There were no Visiting Members.

4. ELECTION OF CHAIRMAN

RESOLVED: That Councillor McLoughlin be elected Chairman for the remainder of the Municipal Year 2014/15.

5. ELECTION OF VICE CHAIRMAN

RESOLVED: That Councillor Greer be elected Vice Chairman for the remainder of the Municipal Year 2014/15.

6. DISCLOSURES BY MEMBERS AND OFFICERS

There were no disclosures by Members or Officers.

7. DISCLOSURES OF LOBBYING

There were no disclosures of lobbying.

8. EXEMPT ITEMS

RESOLVED: That the Items on Part II of the Agenda be taken in private as proposed.

9. MINUTES OF THE MEETING HELD ON 14 MAY 2014

RESOLVED: That the Minutes of the Meeting held on 14 May 2014 be approved as a correct record and signed.

10. EXCLUSION OF THE PUBLIC FROM THE MEETING

RESOLVED: That the public be excluded from the meeting for the following item of business because of the likely disclosure of exempt information for the reasons specified, having applied the Public Interest Test:-

**Head of Schedule 12A and
Brief Description**

Report of the Head of Finance &
Resources – Property Investment

3 – Financial/Business
Affairs

11. REPORT OF THE HEAD OF FINANCE & RESOURCES - PROPERTY INVESTMENT

The Property Investment Cabinet Committee considered the report of the Head of Finance and Resources in respect of the proposed purchase of the leasehold interest of 11 units on a local Industrial Estate.

Members were informed that the Property Investment Advisory Panel fully supported the proposals and recommended approval.

EXEMPT DECISION MADE: That the recommendations be agreed.

12. DURATION OF MEETING

11.00 am. To 11.30 a.m.