

AGENDA

PROPERTY INVESTMENT CABINET COMMITTEE MEETING



Date: Tuesday 16 December 2014

Time: 11.00 am

Venue: Town Hall, High Street,
Maidstone

Membership:

Councillors Mrs Blackmore, Greer and McLoughlin

Page No.

1. Apologies for Absence
2. Notification of Substitute Members
3. Notification of Visiting Members
4. Election of Chairman
5. Election of Vice Chairman
6. Disclosures by Members and Officers
7. Disclosures of Lobbying

Continued Over/:

Issued on 12 December 2014

The reports included in Part I of this agenda can be made available in **alternative formats**. For further information about this service, or to arrange for special facilities to be provided at the meeting, **please contact CAROLINE MATTHEWS on 01622 602743**. To find out more about the work of the Cabinet, please visit www.maidstone.gov.uk

**Alison Broom, Chief Executive, Maidstone Borough Council,
Maidstone House, King Street, Maidstone Kent ME15 6JQ**

8. To consider whether any items should be taken in private because of the possible disclosure of exempt information.

9. Minutes of the Meeting held on 14 May 2014

1 - 2

PART II

To move that the public be excluded for the items set out in Part II of the Agenda because of the likely disclosure of exempt information for the reasons specified having applied the Public Interest Test.

Head of Schedule 12 A and Brief Description

10. Report of the Head of Finance & Resources - Property Investment

3 - Financial/Business Affairs

3 - 8

MAIDSTONE BOROUGH COUNCIL

PROPERTY INVESTMENT CABINET COMMITTEE

MINUTES OF THE MEETING HELD ON WEDNESDAY 14 MAY 2014

Present: Councillors Garland, Mrs Ring and J.A. Wilson

24. APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Greer and Moss.

25. NOTIFICATION OF SUBSTITUTE MEMBERS

It was noted that Councillor J A Wilson was substituting for Councillor Greer and Councillor Mrs Ring was substituting for Councillor Moss.

26. NOTIFICATION OF VISITING MEMBERS

There were no Visiting Members.

27. DISCLOSURES BY MEMBERS AND OFFICERS

There were no disclosures by Members or Officers.

28. DISCLOSURES OF LOBBYING

There were no disclosures of lobbying.

29. EXEMPT ITEMS

RESOLVED: That the Items on Part II of the Agenda be taken in private as proposed.

30. MINUTES OF THE MEETING HELD ON 20 NOVEMBER 2013

RESOLVED: That the Minutes of the Meeting held on 20 November 2013 be approved as a correct record and signed.

31. KEY DECISION

32. EXCLUSION OF THE PUBLIC FROM THE MEETING

RESOLVED: That the public be excluded from the meeting for the following item of business because of the likely disclosure of exempt information for the reasons specified, having applied the Public Interest Test:-

**Head of Schedule 12A and
Brief Description**

Report of the Head of Finance
and Resources – Property Investment

3 = Financial/Business
Affairs

33. Report of the Head of Finance and Resources - Property Investment

The Property Investment Cabinet Committee considered the report of the Head of Finance and Resources in respect of the proposed purchase of the freehold interest in 10 Units on a local Industrial Estate.

Members were informed that the Property Investment Advisory Panel fully supported the proposals and recommended approval.

EXEMPT DECISION MADE: That the recommendations be agreed.

34. DURATION OF MEETING

5.45 p.m. to 6.00 p.m.

Agenda Item 10

Document is Restricted

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted