

Audit, Governance & Standards

20 July 2015

Is the final decision on the recommendations in this report to be made at this meeting?

Yes

External Audit Update July 2015

Final Decision-Maker	Audit, Governance & Standards Committee
Lead Director or Head of Service	Paul Riley, Head of Finance & Resources
Lead Officer and Report Author	Ellie Dunnet, Chief Accountant
Classification	Non-exempt
Wards affected	None

This report makes the following recommendations to the final decision-maker:

1. That the committee notes the external auditor's update report attached at **Appendix I**.

This report relates to the following corporate priorities:

- Great People
- Great Place
- Great Opportunity

Timetable

<i>Meeting</i>	<i>Date</i>
Audit, Governance & Standards Committee	20 July 2015

External Audit Update July 2015

1. PURPOSE OF REPORT AND EXECUTIVE SUMMARY

- 1.1 The committee are invited to consider the report of the external auditor which provides an update on progress with the 2014-15 audit and offers a summary of emerging national issues and developments of relevance to the local government sector.
- 1.2 Representatives from Grant Thornton will be in attendance at the meeting to present their report and respond to questions.
-

2. INTRODUCTION AND BACKGROUND

- 2.1 External audit services are provided by Grant Thornton who successfully tendered for the five year contract from 2012-13 following the abolition of the Audit Commission's audit practice.
- 2.2 This report provides an update on progress with the 2014-15 audit and informs committee members of a number of relevant emerging issues and developments.
-

3. AVAILABLE OPTIONS

- 3.1 The committee could choose not to consider this report, however this option is not recommended as to do so could have an adverse impact on the Audit, Governance and Standards Committee's ability to discharge its responsibilities in relation to external audit and governance.
-

4. PREFERRED OPTION AND REASONS FOR RECOMMENDATIONS

- 4.1 Given the respective responsibilities of both the external auditor and this committee, an update report of this nature is judged to be appropriate for consideration by committee members.
-

5. CROSS-CUTTING ISSUES AND IMPLICATIONS

Issue	Implications	Sign-off
Impact on Corporate Priorities	The report is focused on ensuring that the auditor's opinion on the 2014-15 financial statements and value for money conclusion are issued by the statutory deadline of 30 September 2015.	Section 151 Officer & Finance Team
Risk Management	This report supports the committee in the	Section 151

	delivery of its governance responsibilities. It also helps to mitigate the risk of non-compliance with the statutory timetable for the production and audit of the annual accounts through timely communication of any potential issues.	Officer & Finance Team
Financial	Not applicable	
Staffing	Not applicable	
Legal	Not applicable	
Equality Impact Needs Assessment	Not applicable	
Environmental/Sustainable Development	Not applicable	
Community Safety	Not applicable	
Human Rights Act	Not applicable	
Procurement	Not applicable	
Asset Management	Not applicable	

6. REPORT APPENDICES

The following documents are to be published with this report and form part of the report:

- **Appendix I:** External Audit Update July 2015

7. BACKGROUND PAPERS

None