

MAIDSTONE BOROUGH COUNCIL

COUNCIL

16 SEPTEMBER 2015

**REPORT OF THE AUDIT, GOVERNANCE AND STANDARDS COMMITTEE
HELD ON 20 JULY 2015**

AUDIT COMMITTEE – ANNUAL REPORT TO COUNCIL 2014/15

The Audit, Governance and Standards Committee, at its meeting held on 20 July 2015, considered the Audit Committee Annual Report for 2014/15 (copy attached as an Appendix). It was noted that the report was a retrospective review of the activity of the Audit Committee and reflected that Committee's terms of reference.

The Committee agreed that the report demonstrated that the Audit Committee had effectively discharged its duties during 2014/15 and provided assurance that important internal control, governance and risk management issues were monitored and addressed by the Committee. The report also provided additional assurance to support the Annual Governance Statement.

The Committee indicated that it would wish to receive similar reports reflecting its own terms of reference in future.

RECOMMENDED: That the Audit Committee Annual Report 2014/15, which demonstrates how the Committee discharged its duties during 2014/15, provides assurance that important internal control, governance and risk management issues were monitored and addressed by the Committee, and provides assurance to support the Annual Governance Statement, be noted.