

APPENDIX A**MAIDSTONE BOROUGH COUNCIL
POLICY AND RESOURCES COMMITTEE****COLLECTION FUND 2015/16 - COUNCIL TAX ADJUSTMENT**

	£	Share %
<u>DEMANDS ON THE FUND</u>		
Maidstone Borough Council budget requirement	14,823,367	16.59%
Kent County Council	62,101,417	69.52%
Kent Police Authority	8,383,768	9.38%
Kent and Medway Towns Fire Authority	4,025,234	4.51%
<u>Council Tax requirement</u>	<u>89,333,786</u>	<u>1.00</u>

DEBIT RAISED

Charges raised	108,696,096
Less Disabled Relief	71,629
Discounts	16,622,639
Exemptions	<u>1,483,628</u>
	90,518,200
Less Provision for bad and doubtful debts	<u>884,142</u>
Projected Council Tax Income	<u>89,634,058</u>

Projected surplus for the year**300,272****UTILISATION OF FUND BALANCE**

	£
Actual Surplus at 31 March 2015	2,542,677
Less anticipated surplus (2014-15 Estimate)	<u>1,826,034</u>
	716,643
Add Projected Surplus 2015-16	300,272
<u>Projected Surplus at 31 March 2016</u>	<u>1,016,915</u>