

APPENDIX 3

BUSINESS RATES RETENTION - GLOSSARY

BUSINESS RATES RETENTION - GLOSSARY

Attendance Allowance

Attendance Allowance is a benefit for severely disabled people aged 65 or over who need help with personal care.

Better Care Fund

The Better Care Fund provides financial support for councils and NHS organisations to jointly plan and deliver local services.

BRS

The Business Rate Supplements Act 2009 enables levying authorities to levy a supplement on the business rate to support additional projects aimed at economic development of the area.

Collection Fund Account

An account maintained by a local authority recording the amounts collected in council tax and NNDR.

Combined Authority

Combined Authorities have been created on a one-off basis to deliver functions such as transport and economic development. They combine the functions of a group of existing local authorities and may also receive certain delegated functions from central government.

Council Tax and Housing Benefit Administration Subsidies

Government funding for local authorities to administer Council Tax and Housing Benefit.

Disabled Facilities Grants

A Disabled Facilities Grant or DFG is available from local authorities to pay for essential housing adaptations to help disabled people stay in their own homes.

Enterprise Zones

Designated areas where businesses can get exemptions from certain taxes, planning rules and other bureaucratic burdens in an effort to stimulate economic growth and create jobs.

Infrastructure levy

The infrastructure levy, as envisaged in the 100% business rates retention consultation, would be a supplement on the business rates to fund new infrastructure projects.

LEP

Local Enterprise Partnership - voluntary partnerships between local authorities and businesses set up by the Department for Business, Innovation and Skills to help determine local economic priorities and lead economic growth and job creation within the local area.

Levying authorities

Levying authorities (eg a Combined Authority) have the power to add a supplement on the business rate to support additional projects aimed at economic development of the area.

NNDR

National non-domestic rates (NNDR) are a tax on the occupation of non-domestic property. Non-domestic rates have traditionally been used to fund local services. However, in 1988 a common national system of rates was introduced.

Troubled Families programme

The Troubled Families programme is a Government scheme in which agencies work together with the aim of helping troubled families turn their lives around.

Valuation Office

The Valuation Office Agency (VOA) provides the government with the valuations and property advice required to support taxation and benefits. It compiles and maintains the business rating and council tax valuation lists for England and Wales, and delivers a range of valuation and surveying services to over 4,000 public sector bodies.