

Maidstone Borough Council
Policy & Resources Committee
23 November 2016
Collection Fund 2016/17 - Council Tax Adjustment

	£	Approx %
<u>Demands on the fund</u>		
Maidstone Borough Council budget requirement	15,581,938	16.41%
Kent County Council (including adult social care charge)	66,280,016	69.78%
Kent Police Authority	8,904,640	9.38%
Kent and Medway Towns Fire Authority	4,213,829	4.44%
Council Tax requirement	94,980,423	100.00%
<u>Debit raised</u>		
Charges raised	114,587,337	
Less Disabled Relief	-79,456	
Discounts	-16,462,472	
Other reductions & exemptions	-2,515,887	
	95,529,522	
Less Provision for bad and doubtful debts	955,295	
Projected Council Tax Income	94,574,226	
Projected deficit for the year	-406,197	

	£
<u>Utilisation of fund balance</u>	
Actual Surplus at 31 March 2016	1,764,204
Less anticipated surplus (2015-16 Estimate)	1,016,915
	747,289
Add Projected Deficit 2016-17	-406,197
Projected Surplus at 31 March 2017	341,092

	£	Approx %
<u>Distribution of surplus</u>		
Maidstone Borough Council	55,972	16.41%
Kent County Council	238,012	69.78%
Kent Police Authority	31,993	9.38%
Kent and Medway Towns Fire Authority	15,144	4.44%
Total projected Surplus share as at 31 March 2017	341,122	100.00%