

APPENDIX A

KENT & MEDWAY BUSINESS RATES RETENTION PILOT PROJECTED GROWTH SHARES

- A.1 The tables below illustrate the distribution of retained growth through the Financial Sustainability Fund and the Housing and Commercial Growth Fund.
- A.2 At this stage, all figures are indicative, but are based on an estimate of £24.7 million additional retained growth, as identified in independent analysis carried out by LG Futures.

Figure 1: Financial Sustainability Fund

	Population (Number) 2011 Official Census	Population Growth 2011 to 2016 (Number)	Business Rates Growth 2013-14 to 2017-18 (£)	Population Growth 2011 to 2016 (% of total growth)	Business Rates Growth 2013-14 to 2017-18 (Est) (%)	Initial Distribution (Population Based for Kent and Medway, £250,000 for Districts)	Revised Distribution (Multiplied by % Growth in Population & Business Rates)
Kent CC	1,463,740	75,400	10,500,000	7% *	7% *	3,000,000	7,300,000
Medway UC	263,925	13,600	1,600,000	15%	3%	1,081,800	2,710,000
Ashford	117,956	7,800	5,500,000	9%	9%	250,000	630,000
Canterbury	151,145	11,800	2,000,000	13%	3%	250,000	630,000
Dartford	97,365	7,900	5,200,000	9%	9%	250,000	630,000
Dover	111,674	2,500	1,000,000	3%	2%	250,000	550,000
Gravesham	101,720	5,000	2,500,000	6%	4%	250,000	580,000
Maidstone	155,143	10,600	4,500,000	12%	8%	250,000	640,000
Sevenoaks	114,893	3,700	1,200,000	4%	2%	250,000	560,000
Shepway	107,969	3,000	9,400,000	3%	16%	250,000	640,000
Swale	135,835	8,700	12,500,000	10%	21%	250,000	700,000
Thanet	134,186	6,300	900,000	7%	2%	250,000	570,000
T&M	120,805	6,200	(4,200,000)	7%	0% **	250,000	560,000
Tunbridge Wells	115,049	1,900	6,600,000	2%	11%	250,000	600,000
Totals	1,727,665	89,000	59,200,000			7,081,800	17,300,000

* Population and business rates growth factors for KCC are average of all Kent districts

** Tonbridge and Malling Borough Council adjusted to zero

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Figure 2: Housing and Commercial Growth Fund

		Growth Fund (Estimated):	7,400,000
		Business Rates Baselines	Share of Growth Fund
East Kent Cluster	Ashford	2,800,000	3,054,000
	Canterbury	4,500,000	
	Dover	3,600,000	
	Shepway	3,600,000	
	Thanet	4,900,000	
	KCC (EK Share)	90,550,000	
North Kent Cluster	Dartford	2,600,000	3,291,000
	Gravesham	2,900,000	
	Maidstone	3,100,000	
	Medway	46,500,000	
	Swale	4,100,000	
	KCC (NK Share)	59,277,580	
West Kent Cluster	Sevenoaks	2,200,000	1,055,000
	T&M	2,200,000	
	Tunbridge Wells	2,300,000	
	KCC (WK Share)	31,272,420	
Total		266,400,000	7,400,000

