

## PRUDENTIAL INDICATORS

### Capital Expenditure

2017/18 Estimate £,000	2017/18 Actual £,000
13,999	12,624

This is the actual capital expenditure against the estimate for 2017/18.

### Capital Financing Requirement

2017/18 Estimate £,000	2017/18 Actual £,000
2,993	3,267

This is a measure of the capital expenditure incurred historically by the council that has yet to be financed. It is a measure of the Council's borrowing need to fund the proposed capital programme. The CFR for the Authority is small and it is aware that borrowing is necessary in the coming years

## Treasury Indicators

### Authorised Limit for External Debt

	2017/18 Estimate £,000	2017/18 Actual £,000
Borrowing	4,000	3,650
Other Long Term Liabilities	4,033	4,033
Total	8,033	7,683

This is the main limit which is set as a maximum for external borrowing. It fulfils the requirements under section 3 of the Local Government Act 2003. Only short term borrowing was undertaken during this period.

### Operational Limit for External Debt

	2017/18 Estimate £,000	2017/18 Actual £,000
Borrowing	0	3,650
Other Long Term Liabilities	4,514	4,033
Total	4,514	7,683

This limit should be the focus of day to day treasury management. It is similar to the Authorised Limit but excludes the allowance for temporary cash flow borrowing as perceived as not necessary on a day to day basis. The Council required borrowing for short term purposes during the year as detailed within the report

**Upper Limit for Fixed Interest Rate Exposure**

2017/18 Estimate £,000	2017/18 Actual £,000
-40,000	-21,000

This is the maximum amount of net borrowing and investment that can be at a fixed rate. Due to the nature of the council's cashflows it is likely that this limit will only be approached towards the end of the financial year when there are less surplus funds available for short term investment.

**Upper Limit for Variable Interest Rate Exposure**

2017/18 Estimate £,000	2017/18 Actual £,000
-32,000	-23,650

This is the maximum amount of net borrowing and investment that can be at a variable rate.

The Council needs to be mindful of this limit when rates are fluctuating, however due to static rates recently, the risk is minimal.

**Principal Invested for more than 364 Days**

2017/18 Estimate £,000	2017/18 Actual £,000
5,000	0

This indicator shows the Council have not breached the limit agreed by Council within its Treasury Management Strategy 2017/18

**Actual External Debt**

	2017/18 Estimate £,000	2017/18 Actual £,000
Actual Borrowing	0	0
Other Long Term Liabilities	4,033	4,033
Total	4,033	4,033

Council's borrowing as at 31st March 2018