

PRUDENTIAL INDICATORS

Capital Expenditure

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
12,624	28,754	5,914

Actual capital expenditure as at 30th September 2018.

Capital Financing Requirement

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
-654	3,986	-654

The Capital Financing Requirement (CFR) measures the Authority's underlying need to borrow for a capital purpose. A negative figure shows the Authority has more than sufficient reserves to fund its capital programme at this point.

Treasury Indicators

Authorised Limit for External Debt

	2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
Borrowing	3,650	13,986	5,100
Other Long Term Liabilities	4,033	3,526	3,526
Total	7,683	17,512	8,626

This is the main limit which is set as a maximum for external borrowing. It fulfils the requirements under section 3 of the Local Government Act 2003.

Operational Limit for External Debt

	2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
Borrowing	3,650	3,986	5,100
Other Long Term Liabilities	4,033	3,526	3,526
Total	7,683	7,512	8,626

This limit should be the focus of day to day treasury management. It is similar to the Authorised Limit but excludes the allowance for temporary cash flow borrowing as perceived as not necessary on a day to day basis. This limit acts as a warning but can be breached temporarily which happened for a short period 25th to 29th May 2018.

Upper Limit for Fixed Interest Rate Exposure

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
-21,000	-36,014	-16,000

This is the maximum amount of net borrowing and investment that can be at a fixed rate. A negative figure shows an investment amounts are higher than borrowing amounts.

Upper Limit for Variable Interest Rate Exposure

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
-23,650	-32,000	-21,020

This is the maximum amount of net borrowing and investment that can be at a variable rate. A negative figure shows an investment amounts are higher than borrowing amounts.

Maturity Structure of New Fixed Rate Borrowing

	Lower Limit %	Upper Limit %	2018/19 %
Under 12 months	0	0	0
12 months to under 24 months	0	0	0
24 months to under 5 years	0	0	0
5 years to under 10 years	0	0	0
10 years and over	0	0	0

There was no new fixed long term borrowing in 2018/19

Principal Invested for more than 364 Days

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
5000	5,000	2,000

This indicator shows the Council shows the level of investments which over 364 days to maturity. The Council has invested £2m for a period of 48 months from May 2018.