

PRUDENTIAL INDICATORS

Capital Expenditure

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
12,624	28,754	16,520

Capital has been financed previously by external sources, capital receipts/grants and MRP, however £9.5m worth of expenditure in 2018/19 was unfunded via these sources. This expenditure was funded by the Council's cash balances (internal borrowing).

Capital Financing Requirement

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
-654	3,986	12,031

The Capital Financing Requirement (CFR) measures the Authority's underlying need to borrow for a capital purpose. The increase in CFR for 2018/19 represents the lack of funding resources where the Council's cash balances have been utilised.

Treasury Indicators

Authorised Limit for External Debt

	2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
Borrowing	3,650	13,986	3,940
Other Long Term Liabilities	4,033	3,526	3,526
Total	7,683	17,512	7,466

This is the main limit which is set as a maximum for external borrowing. It fulfils the requirements under section 3 of the Local Government Act 2003.

Operational Limit for External Debt

	2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
Borrowing	3,650	3,986	3,940
Other Long Term Liabilities	4,033	3,526	3,526
Total	7,683	7,512	7,466

This limit should be the focus of day to day treasury management. It is similar to the Authorised Limit but excludes the allowance for temporary cash flow borrowing as perceived as not necessary on a day to day basis. This limit acts as a warning but can be breached temporarily.

Maturity Structure of New Fixed Rate Borrowing

	Lower Limit %	Upper Limit %	2018/19 %
Under 12 months	0	0	0
12 months to under 24 months	0	0	0
24 months to under 5 years	0	0	0
5 years to under 10 years	0	0	0
10 years and over	0	0	0

There was no new fixed long term borrowing in 2018/19

Principal Invested for more than 364 Days

2017/18 Actual £,000	2018/19 Estimate £,000	2018/19 Actual £,000
5,000	5,000	2,000

This indicator shows the Council shows the level of investments which over 364 days to maturity. The Council has invested £2m for a period of 48 months from May 2018.