

## COBTREE MANOR ESTATE TRUST - CASHFLOW PROJECTION

Activity	Year Ending 31st March	2020	2021	2022	2023	2024
Golf Course - MBC staff recharges		£13,770	£14,045	£14,326	£14,613	£14,905
Golf Course - Running Costs		£12,800	£13,184	£13,580	£13,987	£14,407
Kent Life - Running costs		£25,890	£26,667	£27,467	£28,291	£29,139
Kent Life - MBC staff recharges		£9,320	£9,506	£9,697	£9,890	£10,088
Manor Park - Running costs		£235,290	£242,349	£249,619	£257,108	£264,821
Manor Park - MBC staff recharges		£46,790	£47,726	£48,680	£49,654	£50,647
Residential Properties - MBC staff recharges		£2,290	£2,336	£2,383	£2,430	£2,479
<b>EXPENDITURE</b>		<b>£346,150</b>	<b>£355,813</b>	<b>£365,751</b>	<b>£375,973</b>	<b>£386,486</b>
Golf Course - Annual payment from operator		£159,140	£163,909	£168,826	£173,891	£179,108
Golf Course - Other income		£5,300	£5,300	£5,300	£5,300	£5,300
Kent Life - Annual payment from operator		£71,000	£74,000	£74,000	£71,000	£73,000
Manor Park - Car parking income		£90,000	£100,000	£100,000	£100,000	£100,000
Manor Park - Rental income		£31,420	£31,420	£31,420	£31,420	£31,420
Cobtree Charity Trust Ltd. Will Trust Income		£40,000	£40,000	£40,000	£40,000	£40,000
Café/Visitor Centre - Annual payments from operator		£34,000	£34,680	£35,374	£36,081	£36,803
<b>INCOME</b>		<b>£430,860</b>	<b>£449,309</b>	<b>£454,920</b>	<b>£457,692</b>	<b>£465,631</b>
Payment: MBC 2/9ths Golf Course Net Surplus		£30,638	£31,551	£32,493	£33,465	£34,466
Investment Income - Charifund		£40,000	£40,000	£40,000	£40,000	£40,000
<b>NET OPERATIONAL SURPLUS OR DEFICIT (-)</b>		<b>£94,072</b>	<b>£101,945</b>	<b>£96,675</b>	<b>£88,255</b>	<b>£84,679</b>
<b>Capital Expenditure:</b>						
Car park resurfacing loan repayment - total costs £335,000		£67,000	£67,000	£67,000	£67,000	£67,000
Power Supply (50% to be reimbursed by DAGT)		£23,000	-£3,000	-£3,000	-£3,000	
Security Works		£20,000				
Play Barn Repairs (Costs tbc)		£25,000				
Play Area Refurbishment			£10,000	£10,000	£30,000	
Fencing and boundary works		£2,000	£3,000			
Interpretation Trail/Arboretum			£2,000			
New Golf Buggy for the Ranger		£9,000				
New containers and associated compound works			£30,000			
New benches and park furniture			£1,000	£1,000	£1,000	
		<b>£146,000</b>	<b>£110,000</b>	<b>£75,000</b>	<b>£95,000</b>	<b>£67,000</b>
<b>ADJUSTED OVERALL SURPLUS/DEFICIT (-)</b>		<b>-£51,928</b>	<b>-£8,055</b>	<b>£21,675</b>	<b>-£6,745</b>	<b>£17,679</b>
<b>Cashflow Forecast:</b>						
<b>Bank Account balance at 1st April</b>		<b>£110,000</b>	<b>£146,000</b>	<b>£94,072</b>	<b>£86,017</b>	<b>£107,693</b>
Payment/receipt of prior year overall surplus/deficit (-)		£36,000	-£51,928	-£8,055	£21,675	-£6,745
<b>Bank Account balance as at 31st March</b>		<b>£146,000</b>	<b>£94,072</b>	<b>£86,017</b>	<b>£107,693</b>	<b>£100,947</b>