

Revenue Budget Proposals 2020/21 - 2024/25

Service	Proposal	20/21	21/22	22/23	23/24	24/25	Total
		£000	£000	£000	£000	£000	£000
New commercial investments	Income from new acquisitions	-143	-143	-143			-429
Elections	Spread elections cost over 4 years		-28				-28
Housing & Regeneration	Income from new developments	-542	-598	-400	-200		-1,740
Communications	Review of communications	-30					-30
Elections	Change in legislation for annual canvas 2020	-25					-25
Maidstone House	Rental income from sub-letting space	-20					-20
Maidstone House	General facilities review	-5					-5
Debt recovery	Increased profit share	-25					-25
Internal Audit	Increased income generation	-20					-20
Asset management	Implement recommendations of Gen2 review	-25	-25				-50
Total Existing Savings		-835	-794	-543	-200	0	-2,372

Service	Proposal	20/21	21/22	22/23	23/24	24/25	Total
		£000					
New commercial investments	Lockmeadow acquisition	-1,096					-1,096
New commercial investments	Income from other new acquisitions				143	143	286
Housing & Regeneration	Reprofiling of income from new developments	423	122	400	-140	-355	450
Income from New Investments		-673	122	400	3	-212	-360

Service	Proposal	20/21	21/22	22/23	23/24	24/25	Total
		£000					
Maidstone House	Additional rental income	-80					-80
Mid Kent Services	Reduction in MKS-wide spend	-42					-42
ICT	Review of licence agreements	-11					-11
Human Resources	Release of contingency not required	-7					-7
Elections	Changes to electoral registration process have not delivered expected savings	25					25
Total Amendments and New Savings		-115	0	0	0	0	-115

OVERALL CHANGE IN BUDGET (£000)	-1,623	-672	-143	-197	-212	-2,847
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Negative figures shown above represent a reduction in expenditure budgets, or increased income targets. Positive figures indicate increased expenditure, or a reduction in the income budget.