

## **PRUDENTIAL INDICATORS**

### **Capital Expenditure**

2019/20 Actual £m	2020/21 Estimate £m	2020/21 Actual £m
39.211	23.923	9.068

This indicator shows the total spend on the capital programme as at 30th September 2020 against the estimate for 2020/21.

### **Capital Financing Requirement**

2019/20 Actual £m	2020/21 Original £m	2020/21 Revised £m
39.940	68.773	50.200

The Capital Financing Requirement (CFR) measures the Authority's underlying need to borrow for a capital purpose. Borrowing can be made external or using the Council's own resources (internal borrowing). Due to slippage within the Capital programme in 2020/21, the revised estimate for CFR has reduced, however this will simultaneously increase in 2021/22.

## **Treasury Indicators**

### **Operational Limit for External Debt**

	2019/20 Actual £m	2020/21 Estimate £m	2020/21 Actual £m
Borrowing	11.000	25.260	11.000
Other Long Term Liabilities	3.047	2.527	2.527
Total	14.047	27.787	13.527

This limit should be the focus of day to day treasury management. It is similar to the Authorised Limit but excludes the allowance for temporary cash flow borrowing as perceived as not necessary on a day to day basis. This limit acts as a warning but can be breached temporarily.

### **Authorised Limit for External Debt**

	2019/20 Actual £m	2020/21 Estimate £m	2020/21 Actual £m
Borrowing	11.000	45.260	11.000
Other Long Term Liabilities	3.047	2.527	2.527
Total	14.047	47.787	13.527

This is the main limit which is set as a maximum for external borrowing. It fulfils the requirements under section 3 of the Local Government Act 2003. This includes the level of external borrowing and the financial liability in regards to the leisure centre.

### **Maturity structure of fixed rate borrowing during 2020/21**

	Lower Limit %	Upper Limit %
Under 12 months	0	100
12 months to under 24 months	0	0
24 months to under 5 years	0	0
5 years to under 10 years	0	0
10 years and over	0	0

The Council has £9m external debt as at 30th September 2020. This debt is short term debt with maturity dates are within 1 year.

### **Actual External Debt**

2019/20 Actual £m	2020/21 Estimate £m	2020/21 Actual £m
14.047	27.787	13.527

This indicator shows the Council level of gross debt as at 30th September 2020.