

Maidstone Borough Council Investments/Borrowing as at 31st December 2020

Investments

Counterparty	Type of Investment	Principal £	Start Date	Maturity Date	Interest Rate	MBC Credit Limits	
						Maximum Term	Maximum Deposit
Svenska Handelbanken	Notice Account Deposit	3,000,000			0.15%	12 Months	£3,000,000
HSBC Bank Plc	Notice Account Deposit	2,880,000			0.05%	12 Months	£3,000,000
Lloyds Bank Plc	Notice Account Deposit	1,000,000			0.01%	12 Months	£3,000,000
Lloyds Bank Plc	Call Account	2,000,000			0.01%	12 Months	£3,000,000
Aberdeen Asset Management	Money Market Fund	7,310,000			0.01%	2 Years	£8,000,000
Federated Investors LLP	Money Market Fund	5,570,000			0.01%	2 Years	£8,000,000
Goldman Sachs	Money Market Fund	430,000			0.00%	2 Years	£8,000,000
Nationwide Building Society	Fixed Term Deposit	2,000,000	15/12/2020	15/03/2021	0.02%	6 Months	£3,000,000

24,190,000

Borrowing

Counterparty	Type of Institution	Principal £	Start Date	Maturity Date	Interest Rate
Bridgend County BC	Local Authority	3,000,000	30/12/2020	30/06/2021	0.12%
Warwick District Council	Local Authority	2,000,000	30/12/2020	30/06/2021	0.12%
London Borough of Tower Hamlets	Local Authority	4,000,000	20/11/2020	20/05/2021	0.10%

9,000,000