

REVENUE ESTIMATE 2022/23 to 2026/27
STRATEGIC REVENUE PROJECTION - NEUTRAL SCENARIO - 2% COUNCIL TAX INCREASE

2021/22 £000		2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000
17,216	COUNCIL TAX	17,820	18,448	19,097	19,769	20,465
3,430	RETAINED BUSINESS RATES	3,498	3,568	3,640	3,713	3,787
620	BUSINESS RATES GROWTH	1,164	0	180	362	546
-114	COLLECTION FUND ADJUSTMENT (COUNCIL TAX)	-164	-164			
-13,243	COLLECTION FUND ADJUSTMENT (BUSINESS RATES)	-585	-585			
11,786	SECTION 31 GRANT					
19,695	PROJECTED NET BUDGET	21,733	21,267	22,917	23,844	24,797
21,924	OTHER INCOME	21,335	21,479	21,985	22,940	23,705
-3,186	FORECAST CHANGE IN INCOME	144	506	954	765	282
84	SALES FEES & CHARGES COMPENSATION					
38,517	TOTAL RESOURCES AVAILABLE	43,212	43,252	45,856	47,548	48,784
42,996	CURRENT SPEND	41,058	42,315	44,594	46,659	48,548
	INFLATION & CONTRACT INCREASES					
850	PAY, NI & INFLATION INCREASES	1,122	1,159	1,196	1,235	1,276
	EXTERNAL BUDGET PRESSURES					
40	PENSION DEFICIT FUNDING	40	150	150	150	150
	LOCAL PRIORITIES					
-10	ADDITIONAL GROWTH AGREED BY P&R LOCAL PLAN REVIEW	135				
	OTHER SERVICE PRESSURES					
221	PROVISION FOR MAJOR CONTRACTS		1,000			
-1,589	REVENUE COSTS OF CAPITAL PROGRAMME	837	630	834	453	
50	CONTINGENCY FOR FUTURE PRESSURES					
	GENERAL GROWTH PROVISION	50	50	50	50	50
42,559	TOTAL PREDICTED REQUIREMENT	43,242	45,304	46,824	48,548	50,024
-4,042	SAVINGS REQUIRED	-30	-2,052	-968	-999	-1,240
1,501	EXISTING SAVINGS	927	710	165	0	0
-2,541	SURPLUS / (DEFICIT)	897	-1,342	-803	-999	-1,240