

Maidstone Borough Council Investments/Borrowing as at 31st December 2021

Investments

Counterparty	Type of Investment	Principal £	Start Date	Maturity Date	Rate of Return	MBC Credit Limits	
						Maximum Term	Maximum Deposit
Handelsbanken	Call account	5,000,000			0.20%	12 Months	£5,000,000
Goldman Sachs International Bank	Call account	2,000,000			0.23%	6 Months	£5,000,000
Lloyds Bank Plc	Call account	1,000,000			0.05%	6 Months	£5,000,000
Lloyds Bank Plc	Call account	2,300,000			0.01%	6 Months	£5,000,000
Santander Bank Plc	Call account	5,000,000			0.55%	6 Months	£5,000,000
HSBC Bank Plc	Call account	5,000,000			0.05%	6 Months	£5,000,000
Aberdeen Standard Liquidity Fund Sterling Fund	Money Market Fund	10,000,000			0.05%		£10,000,000
CCLA Public Sector Deposit Fund	Money Market Fund	10,000,000			0.08%		£10,000,000
Federated Hermes Short-Term Sterling Prime Fund	Money Market Fund	7,290,000			0.03%		£10,000,000
Landesbank Hessen Thuringen Girozentrale	Fixed Term Deposit	2,000,000	26/10/2021	26/04/2021	0.43%	6 Months	£5,000,000
Landesbank Hessen Thuringen Girozentrale	Fixed Term Deposit	3,000,000	30/12/2021	30/01/2022	0.18%	6 Months	£5,000,000
Goldman Sachs International Bank	Fixed Term Deposit	3,000,000	15/10/2021	14/04/2021	0.37%	6 Months	£5,000,000
Total Investments		55,590,000					

Borrowing

Counterparty	Type of Institution	Principal £	Start Date	Maturity Date	Interest Rate
Middlesbrough Teeside Pension Fund	Local Authority	4,000,000	20/08/2021	19/08/2022	0.08%
Public Works Loans Board	Central Government	2,000,000	11/11/2021	11/11/2071	1.73%
Public Works Loans Board	Central Government	3,000,000	30/12/2021	30/12/2071	1.56%
Total Loans		9,000,000			