

Corporate Services PAC
18-Jan-23
Council Tax Adjustment 2022/23

	£	%
<u>Demands on the fund (2022/23)</u>		
Maidstone Borough Council budget requirement	20,648,499	15.03%
Kent County Council (including adult social care charge)	96,290,193	70.08%
Kent Police	15,034,223	10.94%
Kent Fire & Rescue	5,426,554	3.95%
Council Tax requirement	137,399,468	100.00%

<u>Debit raised</u>	
Charges raised	164,958,112
Less:	
Council Tax Support	-9,991,260
Single Persons Discount	-11,698,345
Discount for disabled people	-137,054
Other exemptions and disregards	-3,571,955
Local Discounts	-78,278
Plus:	
Empty Property Premium	50,393
Second Homes	201,353
	139,732,966
Transfer from general fund for s13A reliefs	78,278
Less allowance for bad and doubtful debts	-3,493,324
Less anticipated deficit recovered during 2022/23	2,130,839
Projected Council Tax Income for 2021/22	138,448,759
Projected surplus for the year	1,049,291

<u>Utilisation of fund balance</u>	£
Actual surplus at 31 March 2022 (b/f)	4,141,782
Cumulative surplus as at 31 March 2022	5,191,073

Exceptional balance to be spread across 2020/21, 2021/22 and 2022/23	3,181,895
Cumulative surplus less 1/3 exceptional balance	4,130,441

Share of adjusted surplus, to be credited in 2023/24	
Maidstone Borough Council	615,937
Kent County Council	2,896,459
Kent Police	456,533
Kent Fire & Rescue	161,512
	4,130,441