

Medium Term Financial Strategy 2023/24
Estimate of General Fund Balances and Earmarked Reserves to 31 March 2024

Appendix F

	Unallocated General Fund	Earmarked Reserves	Grand Total
	£000	£000	£000
Balance as at 31st March 2022	11,362	23,508	34,870
Movement in balances during 2022/23	0	(12,681)	(12,681)
Estimated Balance as at 31 March 2023	11,362	10,827	22,189
Expected movement during 2023/24	0	230	230
Estimated Balance as at 31 March 2024	11,362	11,057	22,419

	Balance 1st April 2022	Estimated movement in	Estimated movement out	Estimated Balance as at 31st March 2023	Estimated movement in	Estimated movement out	Estimated Balance as at 31st March 2024
	£000	£000	£000	£000	£000	£000	£000
General Fund							
Unallocated Balance	11,362			11,362			11,362
Subtotal	11,362	0	0	11,362	0	0	11,362
Earmarked Reserves							
Spatial Planning reserve	1,000		(1,000)	0			0
Neighbourhood Planning	97		(20)	77		(20)	57
Planning Appeals	286			286			286
Civil Parking Enforcement	400	50	(110)	340			340
Future Capital Expenditure	2,426		0	2,426			2,426
Future Funding Pressures	969	500		1,469	500		1,969
Homelessness Prevention & Temporary Accommodation	1,279		(500)	779			779
Business Rates Earmarked Balances	3,681		(153)	3,529		(400)	3,129
Funding for Future Collection Fund Deficits	10,284		(10,284)	0			0
Commercial Risk	500			500			500
Invest to Save	500			500		(50)	450
Recovery and Renewal Reserve	778		(180)	598			598
Renewable Energy	119			119			119
Enterprise Zone	4	111	(111)	4			4
Major Works (MH) Sinking Fund	0	200		200	200		400
Resources carried forward from 2021/22 to 2022/23	1,184		(1,184)	0			0
Subtotal	23,508	861	(13,542)	10,827	700	(470)	11,057
Total General Fund and Earmarked Reserves	34,870	861	(13,542)	22,189	700	(470)	22,419