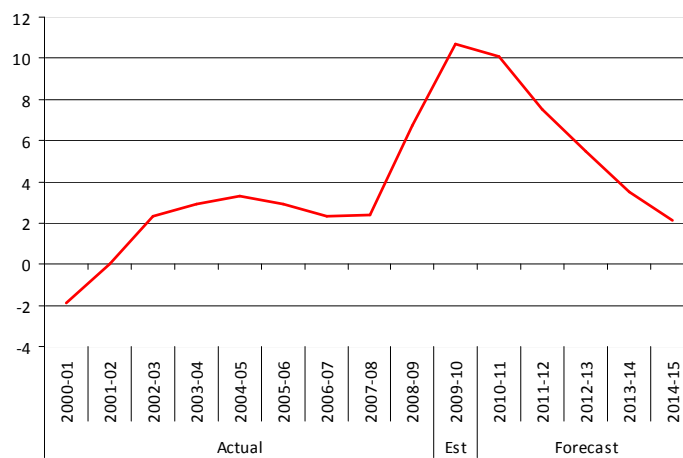


UNLOCKING THE POTENTIAL

The Kent and Essex Local Enterprise Partnership

Why do we need a Local Enterprise Partnership?



Why do we need a Local Enterprise Partnership?

- A new model: Less public subsidy
- Creating the environment for private sector business growth
- Equal partnership of business and civic leaders
- Greater emphasis on private sector leverage and hard outcomes
- New mechanism for funding: Regional Growth Fund

Consultation and initial ideas

- Initial consultation on a Kent and Medway model
- Building on existing partnerships and delivery agents
- Strong local consensus and business support
- Clear strategic base

So why Kent and Essex?

- Clear views from Government and business

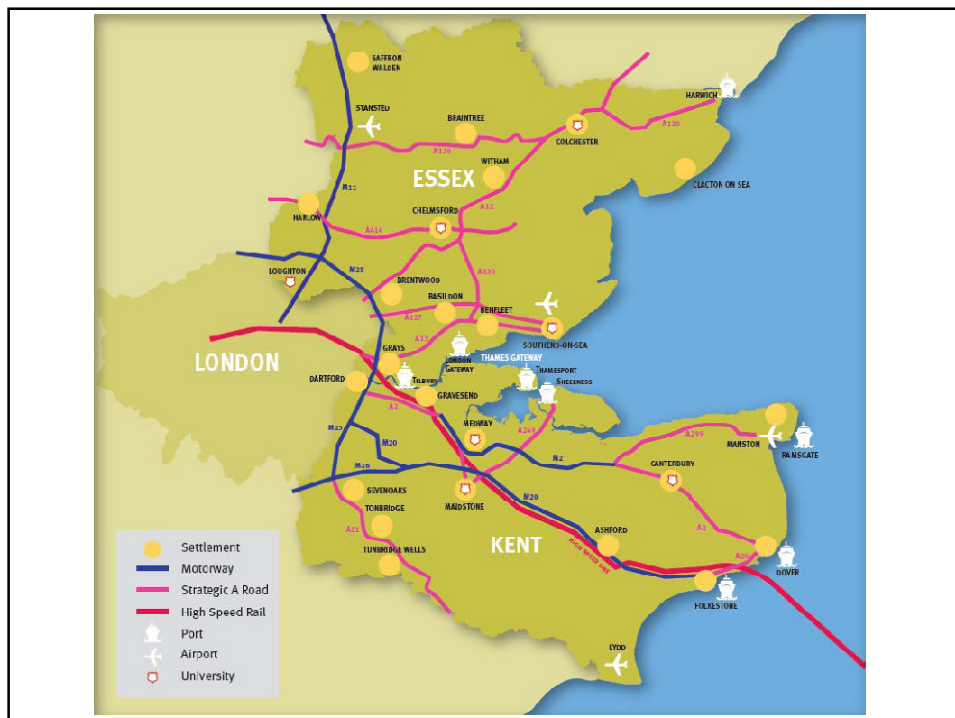
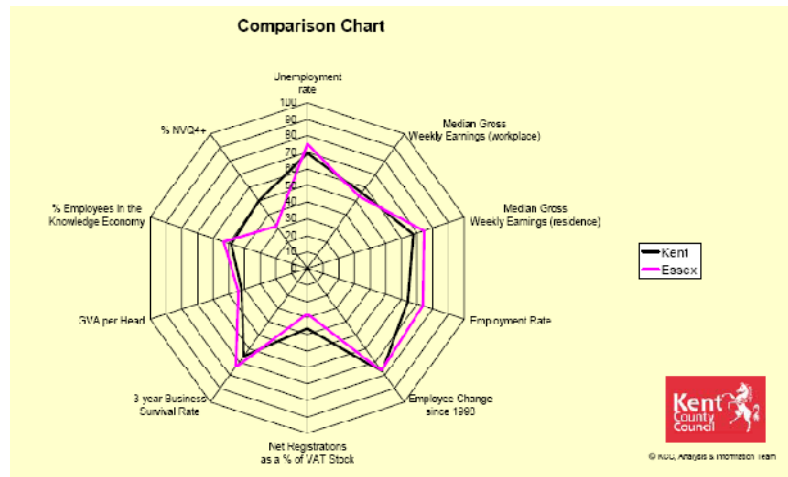


- Scale to compete and influence
- Real economic similarities and priorities

Significant scale

3.4 million	people
1.3 million	jobs
115,000	companies
£55 billion	GVA
7	major ports
6	universities
4	airports

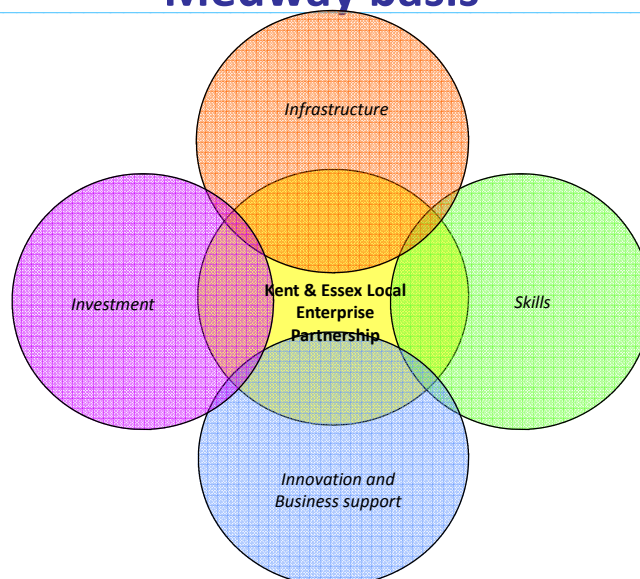
Real economic similarities



Shared priorities

- Unlocking development in the Thames Gateway
- Growth Areas – at Ashford, M11 Corridor and Haven Gateway (+ Growth Points at Maidstone and Dover)
- Major opportunities for coastal renewal, especially in East Kent and East Essex
- Supporting large, growing rural economies
- Shared infrastructure priorities: broadband connectivity, Lower Thames Crossing, better links to HS1
- Mitigating public sector dependency

The proposal: Building on the Kent & Medway basis



Proposed Board structure

- 50% business
- Business chaired (with geographic/ sectoral balance)
- Local authorities
- Educational institutions

... within the context of substantial devolution

Building on what works

- A 'strategic' Local Enterprise Partnership
- Maintaining local delivery and local governance structures
- No new regions
- Minimal bureaucracy

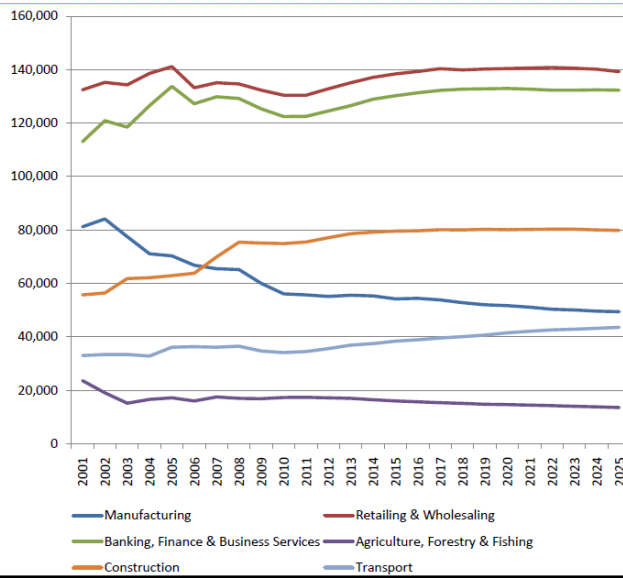
What happens next?

- Ministers considering proposals
- Announcement of trailblazers later this month
- Sub-National Economic Growth White Paper following Spending Review
- Likely first Regional Growth Fund round December 2010

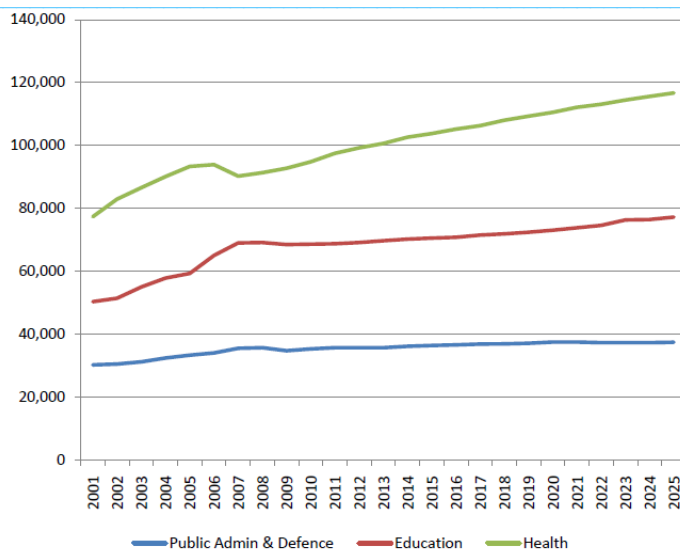
LOW CARBON OPPORTUNITIES FOR GROWTH

Supporting Kent's potential for low
carbon economic development

Rebalancing: Private sector growth



Rebalancing: Public sector growth

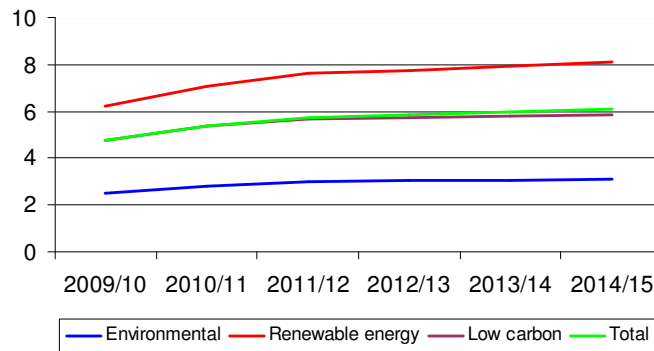


Future opportunities: Low carbon



Low Carbon Opportunities for Growth

Report to Kent Economic Board
September 2010



The opportunities for Kent

- Low carbon and environmental goods and services:
 - Environmental: Air pollution control, environmental consultancy, wastewater treatment, etc.
 - Renewable energy, including wind energy generation, biomass and renewables consultancy
 - Low carbon technologies, including building technologies, alternative fuels, carbon capture and storage
- Land-based opportunities
- Competitiveness opportunities elsewhere in the economy

Big opportunities (and challenges)

- 17,500 jobs in low carbon sector already
- Key offshore wind developments at Kentish Flats, Thanet Offshore and London Array
- Government commitment

But...

- Challenge of late development
- Limited specialist manufacturing base and supply chain
- Scale for action
- Business readiness

Potential to add value

- Retrofit: opportunities for skills and market development
- Market-oriented approaches to business support
- Stimulating inward investment
- Community and commercial renewable energy loan fund

Moving forward

- Industry-led task group through Kent Economic Board, autumn 2009
- Strategy produced January 2010
- Retrofit programme currently underway
- Outline approval for KCC Regeneration Board funding
- Feasibility study underway, reporting in December