

## APPENDIX B

### DRAFT RESPONSE TO KING & TAYLOR MANAGEMENT LETTER

<b>1</b>	<b>Dealing with Future Surpluses:</b>  This recommendation is agreed and formal procedures will be put in place for dealing with future surpluses. A report on this is being taken to the Committee meeting on January 11 <sup>th</sup> which will recommend surpluses are initially invested with Charifund until the options for funding the Master Plan are evaluated and a way forward is agreed.
<b>2</b>	<b>Monitoring Contractor Performance:</b>  This recommendation is agreed and formal procedures will be put in place to ensure performance is adequately monitored and documented.
<b>3</b>	<b>Monitoring Income Targets:</b>  This recommendation is agreed and formal procedures will be put in place to ensure the target is adequately monitored and evidenced.
<b>4</b>	<b>Cobtree Officer:</b>  A report on this is being taken to the Committee meeting on January 11 <sup>th</sup> which will recommend the appointment of a new Cobtree Officer and set out the duties and responsibilities of the post, including setting out the distinctions between Council and Trust roles.
<b>5</b>	<b>Charity Correspondence:</b>  The Trust will continue to keep King & Taylor advised of the latest position regarding the ongoing discussions with the Charity Commission.