

BUDGET STRATEGY 2013/14 ONWARDS

ASSUMPTIONS IN THE STRATEGIC REVENUE PROJECTION

	WORST					EXPECTED					BEST				
	2013/14	2014/15	2015/16	2016/17	2017/18	2013/14	2014/15	2015/16	2016/17	2017/18	2013/14	2014/15	2015/16	2016/17	2017/18
PAY OTHER	1.5	2	3	3	3	1	1	2	2	2	0.5	1	1	1	1
	Fast rise					Slow rise to government target CPI					Low inflation / government pressure				
ENERGY	5	5	5	5	5	5	4	4	3	2	3	3	3	2	2
	At expected for 2013/14 and remain high					At expected for 2013/14 and reducing to CPI					Low to reflect CPI immediately				
NNDR	4	4	3.5	4	4	3.1	3.1	3.1	3	3	3.1	3	3	3	3
	High, above current RPI					At current RPI with slow reduction					At current RPI with slow reduction				
CONTRACTUAL COMMITMENTS	3	3	2.5	3	3	2.8	2.8	2.1	2	2	2.8	2.5	2	2	2
	Above CPI and reasonably static					At CPI and reducing to target CPI					AT CPI redcing to target CPI faster				
OTHER RUNNING COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	None					None					None				
	WORST					EXPECTED					BEST				
BUSINESS RATES	2013/14	2014/15	2015/16	2016/17	2017/18	2013/14	2014/15	2015/16	2016/17	2017/18	2013/14	2014/15	2015/16	2016/17	2017/18
	Current loss as expected with a continued loss during the next CSR period					Current loss as expected with a continued loss during the next CSR period					Current loss as expected with a continued loss during the next CSR period				
COUNCIL TAX BENEFIT	Funding from central government assumes reductions in claimants of £0.3m not realised					Funding from central government assumes reductions in claimants of £0.2m not realised					Funding from central government assumes reductions in claimants of £0.3m not realised				
ADMINISTRATION GRANT	Grant loss a total of £0.53m over period of UC transition					Grant loss a total of £0.23m over period of UC transition					Grant loss a total of £0.13m over period of UC transition				
LOCAL DEVELOPMENT FRAMEWORK	Agreed funding level reduces by £0.08m					Agreed funding level reduces by £0.08m					Agreed funding level reduces by £0.08m				