

The Queens Own Royal West Kent Regiment Museum Trust

Receipts & Payments Account

For the Period 1st April 2011 to 31st March 2012

	2011/12	2010/11
	£	£
Receipts		
From Voluntary Sources:		
Subscriptions, Donations & Legacy	3,000	20,133
From Charitable Activities:		
Sale of Books & Postcards/Research Fees	145	1,615
Investment Income:		
Interest & Dividends	974	1,028
TOTAL RECEIPTS	4,119	22,776
Payments		
Costs of Charitable Activities:		
Purchase of Medals	6,800	
Refurbishment of Regimental Museum Displays		20,000
Ypres trip cancellation fee		2,000
Staff costs for 2010 lecture series		1,000
Payments for Governance Costs:		
Bank Charges	20	20
TOTAL PAYMENTS	6,820	23,020
Surplus/(Deficit) for the year	(2,701)	(244)
Cash & Bank Balances at 1st April 2011	10,441	10,685
Cash & Bank Balances at 31st March 2012	<u>7,740</u>	<u>10,441</u>

Bank Balances		
Special Interest Bearing Account @ 31/3/12	7,240	9,941
Current Account @ 31/3/12	500	500
	7,740	10,441

Balances from Current Account are automatically swept into the Special Interest Bearing Account

Balance Sheet as at 31st March 2012

	2011/12 £	2010/11 £
Capital Assets		
UST Combined Charitable Income Fund	19,370	19,370
Current Assets		
Bank Accounts	7,740	10,441
Total Assets	<u>27,110</u>	<u>29,811</u>
 Accumulated Reserve		
Balance Brought Forward	29,811	30,055
Surplus/(Deficit) for the year	(2,701)	(244)
	<u>27,110</u>	<u>29,811</u>

Signed:

Paul Holland - Senior Accountant (Client)
Maidstone Borough Council