

Maidstone Borough Council

Corporate Services Overview and Scrutiny Committee

Tuesday 4 August 2009

Budget Strategy 2010-11 Onwards

Report of: Acting Overview and Scrutiny Manager

1. Introduction

- 1.1 The Corporate Services Overview and Scrutiny has within its terms of reference the scrutiny of the Council's budget.
- 1.2 The report of Management Team was considered by the Cabinet at its meeting on 8 July 2009; the relevant Record of Decision is attached to this agenda for information. Overview and Scrutiny is being asked to consider the Budget Strategy and Cabinet's decision with a view to making recommendations to be fed into the final budget strategy proposal later this year.

2. Budget Strategy 2010-11 Onwards

- 2.1 The following additional documents have been provided to the Committee to assist in the scrutiny of the budget strategy:

Appendix A	Revenue Budget Summary 2009/10
Appendix B	Medium Term Financial Strategy 2010/11 Onwards
Appendix C	Statement of Balances
Appendix D	Capital Programme
Appendix E	Projected Capital Receipts
Appendix F (i)	Strategic Projection – Best Case Scenario
Appendix F(ii)	Strategic Projection – Most Likely Scenario
Appendix G	Assumptions Modelled in Strategic Projection

- 2.2 The Head of Finance, Paul Riley, will attend the meeting of the Committee to give a presentation on the Budget Strategy; Mr Riley and the Cabinet Member for Leisure and Culture, on behalf of the Leader of the Council, will then discuss the Budget Strategy with the Committee.

3. Recommendation

- 3.1 Potential areas for discussion include, but are not limited to:
- The Medium Term Financial Strategy – is this suitably robust?;
 - Potential areas for savings;
 - The impact of the recession;
 - Public consultation; and
 - Potential Council Tax increases for 2010/11.

3.2 The Committee is recommended to consider the Budget Strategy 2010/11 Onwards and make recommendations to Cabinet to be fed into the final budget strategy later this year.