

Balance Sheet at 31 March 2009

<i>What the Council owns and is owed</i>	£000
Property, Vehicles & Equipment	64,351
Investments	18,930
Money owed to the Council	13,362
Money owed by the Council	(57,392)
	39,251
<i>Financed by:</i>	
Distributable Reserves (Cash)	15,609
Non-Distributable Reserves (Non-cash)	23,642
	39,251
<i>Distributable Reserves made up of:</i>	
Capital Receipts from the sale of assets	8,321
Revenue Balances	7,288
	15,609

Non-Distributable Reserves are non-cash reserves that the Council is required to maintain by law. These relate mainly to the revaluation of fixed assets and the expenditure on them.

Revenue balances represent sums set-aside by the Council over the years from revenue activities, either as a contingency against future unexpected events, or for specific purposes. It is considered good financial management to maintain a healthy revenue balance.