

MAIDSTONE BOROUGH COUNCIL

CABINET

BUDGET MONITORING - SECOND QUARTER 2014/15

INVESTMENTS AS AT 30 SEPTEMBER 2014

Type of Investment/Deposit	Counterparty	Issue Date	Maturity Date	£ Amount Invested	% Current Interest Rate	Credit Limits	
						£ Maximum Deposit	Suggested Term
Call account	Svenska Handelbanken			3,000,000	0.45	3,000,000	6mths
Call account	Lloyds Bank			2,000,000	0.75	8,000,000	2yrs
Money Market Fund	Goldman Sachs			6,330,000	0.42	8,000,000	2yrs
Enhanced Money Market Fund	Ignis			8,000,000	0.77	8,000,000	2yrs
Enhanced Money Market Fund	Federated			2,500,000	0.56	8,000,000	2yrs
Fixed Term Deposit	Lloyds Bank	04/07/2014	05/01/2015	1,000,000	0.70	8,000,000	2yrs
Fixed Term Deposit	Skipton Building Society	28/07/2014	28/01/2015	1,000,000	0.64	2,000,000	6 Mnth
Fixed Term Deposit	Nationwide Building Society	07/08/2014	09/02/2015	1,000,000	0.64	3,000,000	6 Mnth
Fixed Term Deposit	Nationwide Building Society	16/09/2014	16/03/2015	2,000,000	0.65	3,000,000	6 Mnth
Fixed Term Deposit	Lloyds Bank	22/07/2014	22/07/2016	3,000,000	1.30	8,000,000	2yrs

£29,830,000