

**MAIDSTONE BOROUGH COUNCIL**  
**CABINET**

**COLLECTION FUND 2014-15 - COUNCIL TAX ADJUSTMENT**

	<b>£</b>	<b>Approx %</b>
<b><u>DEMANDS ON THE FUND</u></b>		
Maidstone Borough Council budget requirement	14,155,352	16.55
Kent County Council	59,497,752	69.55
Kent Police Authority	8,032,803	9.39
Kent and Medway Towns Fire Authority	3,858,284	4.51
<b><u>Council Tax requirement</u></b>	<b><u>85,544,191</u></b>	<b><u>100.00</u></b>
<b><u>DEBIT RAISED</u></b>		
Charges raised	106,082,926	
Less Disabled Relief	75,085	
Discounts	16,696,819	
Exemptions	2,307,379	
	<u>87,003,643</u>	
Less Provision for bad and doubtful debts	648,400	
Projected Council Tax Income	<u>86,355,243</u>	
<b><u>Projected surplus for the year</u></b>	<b><u>811,052</u></b>	

<b><u>UTILISATION OF FUND BALANCE</u></b>	<b><u>£</u></b>
Actual Surplus at 31 March 2014	1,444,278
Less anticipated surplus (2013-14 Estimate)	<u>429,296</u>
	1,014,982
Add Projected Surplus 2014-15	811,052
<b><u>Projected Surplus at 31 March 2015</u></b>	<b><u>1,826,034</u></b>