

MAIDSTONE BOROUGH COUNCIL

**RECORD OF DECISION OF THE POLICY AND RESOURCES
COMMITTEE**

Decision Made: 16 December 2015

**BUSINESS PLAN FOR LAND AND PROPERTY FOLLOWING ITS
ACQUISITION**

Issue for Decision

To consider the business plan for the development of land and property in partnership with another organisation

Decision Made

That:

- 1) The draft Business Plan at Appendix 1 to the exempt report of the Interim Director of Planning and Development be approved;
- 2) Delegated authority be given to the Interim Director of Planning and Development or Chief Executive to finalise the Business Plan in consultation with the Chairman of Policy and Resources Committee;
- 3) The short term holding strategy and capital expenditure is approved as set out in paragraph 2.10 of the exempt report of the Interim Director of Planning and Development;
- 4) Delegated authority be given to the Interim Director of Planning and Development or Chief Executive in consultation with the Chairman of Policy and Resources Committee to agree, and enter into, a Management Agreement/or lease with our partner for its use of the car park; and
- 5) Approval is given for decisions relating to the project which must be taken by each Council to be made in co-located meetings of this Committee and the relevant KCC committee advising the Cabinet Member, subject to KCC's agreement.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Finance and Resources by: 30 December 2015
--