

MAIDSTONE BOROUGH COUNCIL

**RECORD OF DECISION OF THE POLICY AND RESOURCES
COMMITTEE**

Decision Made: 27 January 2016

TO CONSIDER A PROPERTY ACQUISITION

Issue for Decision

To consider the acquisition of a freehold site as set out in the exempt report of the Head of Finance and Resources.

Decision Made

- 1) That the draft Heads of Terms, as set out in Appendix 1 to the exempt report of the Head of Finance and Resources, for a freehold acquisition be agreed;
- 2) That delegated authority be given to the Head of Finance and Resources to conclude negotiations with the owner; and
- 3) That the Head of Mid Kent Legal Services be authorised to complete the purchase on the terms as agreed by the Head of Finance and Resources.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Finance and Resources by: 11 February 2016
--