MAIDSTONE BOROUGH COUNCIL

RECORD OF DECISION OF THE POLICY AND RESOURCES COMMITTEE

Decision Made: 26 July 2016

<u>Report of the Director of Finance and Business Improvement</u> <u>- Medium Term Financial Strategy</u>

Issue for Decision

This report updates the Medium Term Financial Strategy as appropriate and sets out initial revenue and capital budget proposals for 2017/18 for consultation.

Decision Made

- 1) That the progress with the Medium Term Financial Strategy and Efficiency Plan be noted;
- 2) That it be proposed that further areas be explored and all suggestions and proposals put forward by all Members be considered; and
- 3) That Members will be consulted on prioritisation of savings ideas.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Finance and Resources by: 5 August 2016