MAIDSTONE BOROUGH COUNCIL

RECORD OF DECISION OF THE POLICY AND RESOURCES COMMITTEE

Decision Made: Wednesday 07 September

2016

Report of the Director of Finance & Business Improvement - Business Rates Retention Consultation

Issue for Decision

To seek agreement to the Council's proposed response to the government's consultation on 100% Business Rates.

Decision Made

- 1. That the commitment to greater devolution implicit in 100% business rates retention be welcomed, and that it be ensured that additional responsibilities are properly funded and are linked to local authorities' role in driving sustainable economic growth.
- 2. That the draft response to the consultation document 'Self-Sufficient local government: 100% Business Rates Retention' as set out in appendix 2 to the report of the Director of Finance and Business Improvement be agreed subject to the following amendments:
 - a. That the first sentence of the draft response to Question 2 of the consultation be amended to read: 'Expenditure from national agencies, where appropriate, should be channelled through local authorities, which are best placed to ensure that it is invested effectively to meet local needs.'
 - b. That the draft response to Question 7 of the consultation be amended to read: 'We are strongly in favour of rewarding sustainable growth.'

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Policy and Communications by: 16 September 2016