

**MAIDSTONE BOROUGH COUNCIL**

**RECORD OF DECISION OF THE POLICY AND RESOURCES  
COMMITTEE**

Decision Made: 23 November 2016

**Report of the Director of Finance and Business Improvement  
- Second Quarter Budget Monitoring 2016/17**

**Issue for Decision**

To note the capital and revenue budget and outturn for the second quarter and to agree the adjustment for slippage.

**Decision Made**

That the Committee:

- 1) Notes the revenue position at the end of the second quarter and the actions being taken or proposed to improve the position where significant variances have been identified, as set out in table 1, paragraph 2.8 of the report of the Director of Finance and Business Improvement;
- 2) Agrees the proposed slippage in the capital programme of £1,417,894 into 2017/18 as detailed in paragraph 2.13 of the report of the Director of Finance and Business Improvement;
- 3) Notes the performance of the collection fund and the estimated level of balances at the year end; and
- 4) Notes the performance in relation to the treasury management strategy for the second quarter of 2016/17.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Policy and Communications by: 2 December 2016
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