

MAIDSTONE BOROUGH COUNCIL

**RECORD OF DECISION OF THE POLICY AND RESOURCES
COMMITTEE**

Decision Made: 18 January 2017

**Report of the Director of Finance and Business Improvement
- Medium Term Financial Strategy 2017/18 Onwards -
Capital Programme**

Issue for Decision

To determine the strategy for developing the future capital programme, for 2017/18 onwards, as part of the consideration of the medium term financial strategy.

Decision Made

That:

1. The strategy's principles as set out in paragraphs 2.5 to 2.10 of the report of the Director of Finance and Business Improvement be agreed;
2. The capital funding projection as set out in Appendix B to the report of the Director of Finance and Business Improvement be agreed;
3. The capital programme 2017/18 onwards, as set out in Appendix C to the report of the Director of Finance and Business Improvement, be agreed;
4. In agreeing to recommendations 2 and 3 above, prudential borrowing limit of £29,002,870 over the period of the programme be noted, which will be recommended to Council as part of the Treasury Management Strategy 2017/18 by the Audit, Governance and Standards Committee;
5. The Section 106 contributions be reported as part of the Quarterly Budget Monitoring Report.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Policy and Communications by: 27 January 2017
