

# EXEMPT DECISION

## URGENCY NOTICE



In accordance with Part 2, Regulation 5, of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 the following decision is being taken within the 28 day period and the Chairman of the Property Investment Cabinet Committee Overview & Scrutiny Committee has agreed that the report is urgent and cannot be reasonably deferred for the reasons set out below:-

Decision Maker:	Property Investment Cabinet Committee
Date:	Tuesday, 16 December 2014
Key Issue:	Property Investment
Summary of Decision:	Purchase of property for investment purposes
Open/Exempt:	Exempt
Contact:	David Tibbit davidtibbit@maidstone.gov.uk
Reason for Exemption:	3
Reason why it is impractical to provide 28 clear days' notice of the decision:	The stage at which negotiations have reached require urgent approval of the purchase price, financing options and authority to complete negotiations.
Public Interest Test:	The Report discloses information regarding negotiations that have taken place and are continuing with the property owner including the value of the property.

Further information in relation to Key Decisions and committee meetings is available from: email: [democraticservices@maidstone.gov.uk](mailto:democraticservices@maidstone.gov.uk) or tel: 01622 602242 or 01622 602030

---

**Issued on** Thursday 11 December 2014

*Alison Broom*

**Alison Broom, Chief Executive, Maidstone Borough Council,  
Maidstone House, King Street, Maidstone Kent ME15 6JQ**