

MAIDSTONE BOROUGH COUNCIL

PROPERTY INVESTMENT ADVISORY PANEL

MINUTES OF THE MEETING HELD ON WEDNESDAY 14 MAY 2014

Present: Councillor Collins (Chairman), and
Councillors Barned, Daley, English, Mrs Gooch and
Nelson-Gracie

23. APOLOGIES FOR ABSENCE

There were no apologies for absence.

24. NOTIFICATION OF SUBSTITUTE MEMBERS

There were no Substitute Members.

25. NOTIFICATION OF VISITING MEMBERS

There were no Visiting Members.

26. DISCLOSURES BY MEMBERS AND OFFICERS

There were no disclosures by Members or Officers.

27. DISCLOSURES OF LOBBYING

There were no disclosures of lobbying.

28. EXEMPT ITEMS

RESOLVED: That the Items on Part II of the Agenda be taken in private as proposed.

29. MINUTES OF THE MEETING HELD ON 20 NOVEMBER 2013

RESOLVED: That the Minutes of the Meeting held on 20 November 2013 be approved as a correct record and signed.

30. EXCLUSION OF THE PUBLIC FROM THE MEETING

RESOLVED: That the public be excluded from the meeting for the following item of business because of the likely disclosure of exempt information for the reasons specified, having applied the Public Interest Test:-

**Head of Schedule 12A and
Brief Description**

Report of the Head of Finance
and Resources – Property Investment

3 = Financial/Business
Affairs

31. Report of the Head of Finance and Resources - Property Investment

The Panel considered the Report of the Head of Finance and Resources in respect of the proposed purchase of the freehold interest in 10 Units on a local Industrial Estate.

RESOLVED: That the Property Investment Cabinet Committee be recommended to agree the proposals set out in the Report of the Head of Finance and Resources.

32. DURATION OF MEETING

2.00 p.m. to 2.30 p.m.