

Maidstone Borough Council Proposed Counterparty List 2015/16

	Maximum Deposit	Suggested Term
UK Institutions		
Bank of Scotland Plc	£8m	24 mths
Lloyds Bank Plc	£8m	24 mths
National Westminster Bank Plc	£8m	24 mths
The Royal Bank of Scotland Plc	£8m	24 mths
Coventry BS	£2m	Building Society - 6 mths
Leeds BS	£2m	Building Society - 6 mths
Skipton BS	£2m	Building Society - 6 mths
Yorkshire BS	£2m	Building Society - 6 mths
Close Brothers Ltd	£3m	100 days
MBNA Europe Bank	£3m	100 days
Bank of New York Mellon (International) Ltd	£5m	12 mths
HSBC Bank plc	£5m	12 mths
Standard Chartered Bank	£5m	12 mths
Nationwide BS	£3m	6 mths
Abbey National Treasury Services plc	£3m	6 mths
Barclays Bank plc	£3m	6 mths
Cater Allen	£3m	6 mths
Merrill Lynch International	£3m	6 mths
Santander UK plc	£3m	6 mths
Collateralised LA Deposit*	£5m	60 mths
Debt Management Office	£5m	60 mths
Supranationals	£5m	60 mths
UK Gilts	£5m	60 mths
Overseas Institutions		
Norddeutsche Landesbank Girozentrale	£3m	100 days
Silicon Valley Bank	£3m	100 days
Australia and New Zealand Banking Group Ltd	£5m	12 mths
Commonwealth Bank of Australia	£5m	12 mths
National Australia Bank Ltd	£5m	12 mths
Westpac Banking Corporation	£5m	12 mths
Bank of Montreal	£5m	12 mths
Bank of Nova Scotia	£5m	12 mths
Canadian Imperial Bank of Commerce	£5m	12 mths
Royal Bank of Canada	£5m	12 mths
Toronto Dominion Bank	£5m	12 mths
Nordea Bank Finland plc ~	£5m	12 mths
Pohjola Bank	£5m	12 mths
DZ Bank AG (Deutsche Zentral-Genossenschaftsbank)	£5m	12 mths
The Hong Kong and Shanghai Banking Corporation Ltd	£5m	12 mths
Coöperatieve Centrale Raiffeisen Boerenleenbank BA (Rabobank)	£5m	12 mths
Qatar National Bank	£5m	12 mths
Samba Financial Group	£5m	12 mths
DBS Bank Ltd	£5m	12 mths
Oversea Chinese Banking Corporation Ltd	£5m	12 mths
United Overseas Bank Ltd	£5m	12 mths
Nordea Bank AB	£5m	12 mths
Svenska Handelsbanken AB	£5m	12 mths
Bank of New York Mellon, The	£5m	12 mths
HSBC Bank USA, N.A.	£5m	12 mths
JPMorgan Chase Bank NA	£5m	12 mths
Northern Trust Company	£5m	12 mths
State Street Bank and Trust Company	£5m	12 mths
U.S. Bancorp	£5m	12 mths
Wells Fargo Bank NA	£5m	12 mths
Landwirtschaftliche Rentenbank	£5m	24 mths
NRW.BANK	£5m	24 mths
Banque et Caisse d'Epargne de l'Etat	£5m	24 mths
Clearstream Banking	£5m	24 mths
Bank Nederlandse Gemeenten	£5m	24 mths
Nederlandse Waterschapsbank N.V	£5m	24 mths
Macquarie Bank Limited	£3m	6 mths

Appendix B

	Maximum Deposit	Suggested Term
BNP Paribas Fortis	£3m	6 mths
KBC Bank NV	£3m	6 mths
National Bank of Canada	£3m	6 mths
Danske Bank	£3m	6 mths
BNP Paribas	£3m	6 mths
Credit Agricole Corporate and Investment Bank	£3m	6 mths
Credit Industriel et Commercial	£3m	6 mths
Credit Agricole SA	£3m	6 mths
Societe Generale	£3m	6 mths
BayernLB	£3m	6 mths
Deutsche Bank AG	£3m	6 mths
Landesbank Baden Wuerttemberg	£3m	6 mths
Landesbank Berlin AG	£3m	6 mths
Landesbank Hessen-Thueringen Girozentrale (Helaba)	£3m	6 mths
ING Bank NV	£3m	6 mths
DnB Bank	£3m	6 mths
Arab National Bank	£3m	6 mths
Riyad Bank	£3m	6 mths
Skandinaviska Enskilda Banken AB	£3m	6 mths
Swedbank AB	£3m	6 mths
Credit Suisse AG	£3m	6 mths
UBS AG	£3m	6 mths
Citibank International Plc ~	£3m	6 mths
Credit Suisse International ~	£3m	6 mths
Goldman Sachs International ~	£3m	6 mths
Goldman Sachs International Bank ~	£3m	6 mths
Morgan Stanley & Co. International plc ~	£3m	6 mths
Sumitomo Mitsui Banking Corporation Europe Ltd ~	£3m	6 mths
UBS Ltd ~	£3m	6 mths
Bank of America, N.A.~	£3m	6 mths
BOKF, NA	£3m	6 mths
Citibank, N.A. ~	£3m	6 mths
Money market Funds AAA Rated	£8m	60 mths
Cash Enhanced Funds AAA Rated	£8m	60 mths

As well as limits on the amount of funds that can be placed with individual counterparties, Capita would suggest imposing group limits. The group limit should be equal to the individual limit of one counterparty within the same group.