

MAIDSTONE BOROUGH COUNCIL

CABINET

BUDGET MONITORING - THIRD QUARTER 2014/15

INVESTMENTS AS AT 31 DECEMBER 2014

Type of Investment/Deposit	Counterparty	Issue Date	Maturity Date	£ Amount Invested	% Current Interest Rate	Credit Limits	
						£ Maximum Deposit	Suggested Term
Call account	Lloyds Bank			2,000,000	0.75	8,000,000	2yrs
Money Market Fund	Goldman Sachs			1,060,000	0.43	8,000,000	2yrs
Money Market Fund	Federated			1,010,000	0.38	8,000,000	2yrs
Enhanced Money Market Fund	Federated			6,990,000	0.65	8,000,000	2yrs
Enhanced Money Market Fund	Ignis			8,000,000	0.67	8,000,000	2yrs
Fixed Term Deposit	Skipton Building Society	28/07/2014	28/01/2015	1,000,000	0.64	3,000,000	6 Mnths
Fixed Term Deposit	Nationwide Building Society	07/08/2014	09/02/2015	1,000,000	0.64	3,000,000	6 Mnths
Fixed Term Deposit	Nationwide Building Society	16/09/2014	16/03/2015	2,000,000	0.65	3,000,000	6 Mnths
Fixed Term Deposit	Lloyds Bank	14/10/2014	13/10/2015	2,000,000	0.70	8,000,000	2yrs
Fixed Term Deposit	Skipton Building Society	11/12/2014	11/06/2015	1,000,000	0.68	3,000,000	6 Mnths
Fixed Term Deposit	Lloyds Bank	04/07/2014	05/01/2015	1,000,000	0.70	8,000,000	2yrs
Fixed Term Deposit	Lloyds Bank	22/07/2014	22/07/2016	3,000,000	1.30	8,000,000	2yrs

£30,060,000