

MAIDSTONE BOROUGH COUNCIL

**RECORD OF DECISION OF THE POLICY AND RESOURCES
COMMITTEE**

Decision Made: 29 July 2015

MEDIUM TERM FINANCIAL STRATEGY 2016/17 ONWARDS

Issue for Decision

To give initial consideration to a Medium Term Financial Strategy for 2016/17 and beyond.

Decision Made

- 1) That, for planning purposes, a council tax increase of 1.99% be agreed for the development of the medium term financial strategy;
- 2) That the officer recommended strategic revenue projection as set out in Appendix C to the report of the Head of Revenues and Resources be agreed for submission to all Service Committees for their consideration and respond back to this Committee on the factors outlined;
- 3) That the current capital programme be advanced by one year as set out in Appendix D to the report and agreed for planning purposes; and
- 4) That all Service Committees be requested to consider possible submission for the future capital programme.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Finance and Resources by: 6 August 2015
