

APPENDIX B**MAIDSTONE BOROUGH COUNCIL
POLICY AND RESOURCES COMMITTEE****ESTIMATED BUSINESS RATES INCOME 2015/16**

	£
Central Government	29,262,538
Maidstone Borough Council	23,410,030
Kent County Council	5,267,257
Kent Fire Authority	585,251
Total	<u>58,525,075</u>

ESTIMATED SURPLUS/(DEFICIT) AT 31 MARCH 2016

	£
Opening balance (at 31/3/15)	612,939
Gross rates payable in respect of 2015/16	67,863,614
Transitional relief	0
Transitional protection	26,520
Mandatory reliefs	-8,280,620
Discretionary reliefs	-1,143,241
- Total charges	-58,940,076
Projected surplus for the year	<u>139,136</u>

<u>Utilisation of fund balance</u>	£
Actual surplus at 31 March 2015	612,939
Less anticipated surplus - (2014/15 Estimate)	71,089
	<u>541,850</u>
Add Projected Surplus/deficit 2015/16	139,136
Projected Surplus at 31 March 2016	<u>680,986</u>

<u>Distribution</u>	£	%
Central Government	340,493	50
Maidstone Borough Council	272,394	40
Kent County Council	61,289	9
Kent Fire Authority	6,810	1
Total	<u>680,986</u>	<u>100</u>