

**BUDGET STRATEGY 2015/16 ONWARDS
REVISED STRATEGIC REVENUE PROJECTION**

2015/16 £,000		2016/17 £,000	2017/18 £,000	2018/19 £,000	2019/20 £,000	2020/21 £,000
AVAILABLE FINANCE						
2,267	REVENUE SUPPORT GRANT	1,463	922	420	0	0
2,959	RETAINED BUSINESS RATES	3,018	3,078	3,140	3,203	3,267
1,176	BUSINESS RATES GROWTH & POOL INCOME	1,186	1,196	1,206	1,216	1,226
302	COLLECTION FUND ADJUSTMENT	169				
13,429	COUNCIL TAX	14,069	14,456	14,855	15,264	15,685
20,133	BUDGET REQUIREMENT	19,905	19,652	19,621	19,683	20,178
14,214	OTHER INCOME	14,214	14,214	14,214	14,214	14,214
34,347	TOTAL RESOURCES AVAILABLE	34,119	33,866	33,835	33,897	34,392
EXPECTED SERVICE SPEND						
33,054	CURRENT SPEND	34,347	34,119	33,866	33,835	33,897
INFLATION INCREASES						
421	PAY AND INFLATION INCREASES	467	481	486	491	496
NATIONAL INITIATIVES						
150	LOSS OF ADMINISTRATION GRANT	100	100	100		
50	PENSION DEFICIT FUNDING	50	83	83	83	
	SINGLE TIER PENSION ARRANGMENTS	350				
LOCAL PRIORITIES						
30	ECONOMIC DEVELOPMENT STAFFING	30				
266	ECONOMIC DEVELOPMENT STRATEGY					
868	BUSINESS SUPPORT PROVISION	10	10	10	10	10
160	HOUSING TEMPORARY ACCOMMODATION	150				
	HOUSING HOMELESSNESS PREVENTION	74	7			
	SHARED PLANNING SUPPORT SERVICE	42	14			
	MK LEGAL SERVICES GROWTH	87				
	MUSEUM SERVICE	25	50	50		
	STAFFING CHANGES	40				
	PAY POLICY	100	200	100		
MINOR INITIATIVES						
	GROWTH PROVISION			50	50	50
34,999	TOTAL PREDICTED REQUIREMENT	35,872	35,064	34,745	34,469	34,453