

## MEDIUM TERM FINANCIAL STRATEGY 2016/17 ONWARDS

## IMPACT OF PROVISIONAL FINANCE SETTLEMENT

TABLE 1: DATA FROM 16 DECEMBER 2015 REPORT TO P&amp;R

2015/16 £,000		2016/17 £,000	2017/18 £,000	2018/19 £,000	2019/20 £,000	2020/21 £,000
2,267	REVENUE SUPPORT GRANT	1,463	922	420	0	0
2,959	RETAINED BUSINESS RATES	3,018	3,078	3,140	3,203	3,267
1,176	BUSINESS RATES GROWTH & POOL INCOME	1,186	1,196	1,206	1,216	1,226
302	COLLECTION FUND ADJUSTMENT	169				
13,429	COUNCIL TAX	14,069	14,456	14,855	15,264	15,685
20,133	<b>BUDGET REQUIREMENT</b>	19,905	19,652	19,621	19,683	20,178
14,214	OTHER INCOME	14,214	14,214	14,214	14,214	14,214
<b>34,347</b>	<b>TOTAL RESOURCES AVAILABLE</b>	<b>34,119</b>	<b>33,866</b>	<b>33,835</b>	<b>33,897</b>	<b>34,392</b>

TABLE 2: DATA FROM PROVISIONAL FINANCE SETTLEMENT

2015/16 £,000		2016/17 £,000	2017/18 £,000	2018/19 £,000	2019/20 £,000	2020/21 £,000
2,267	REVENUE SUPPORT GRANT	870	0	0	0	0
2,959	RETAINED BUSINESS RATES	2,983	3,042	3,132	3,232	3,297
1,176	BUSINESS RATES GROWTH & POOL INCOME	1,186	1,196	1,206	1,216	1,226
	BUSINESS RATES ADJUSTMENT		-223	-868	-1,589	-2,909
302	COLLECTION FUND ADJUSTMENT	169				
13,429	COUNCIL TAX	14,069	14,456	14,855	15,264	15,685
20,133	<b>BUDGET REQUIREMENT</b>	19,277	18,471	18,325	18,123	17,299
14,214	OTHER INCOME	14,214	14,214	14,214	14,214	14,214
<b>34,347</b>	<b>TOTAL RESOURCES AVAILABLE</b>	<b>33,491</b>	<b>32,685</b>	<b>32,539</b>	<b>32,337</b>	<b>31,513</b>

TABLE 3: REVISED TARGET FIGURES

2015/16 £,000		2016/17 £,000	2017/18 £,000	2018/19 £,000	2019/20 £,000	2020/21 £,000
	DECEMBER P&R SAVINGS TARGET	1,753	1,198	910	572	61
	SAVINGS IDENTIFIED	1,753	459	418	49	0
	<b>BALANCE REMAINING PER P&amp;R REPORT</b>	<b>0</b>	<b>739</b>	<b>492</b>	<b>523</b>	<b>61</b>
	REVISED SAVINGS TARGET FROM PFS	2,381	1,751	1,025	836	1,380
	SAVINGS IDENTIFIED	1,753	459	418	49	0
	<b>BALANCE REMAINING PER P&amp;R REPORT</b>	<b>628</b>	<b>1,292</b>	<b>607</b>	<b>787</b>	<b>1,380</b>
	<b>INCREASED IMPACT</b>	<b>628</b>	<b>553</b>	<b>115</b>	<b>264</b>	<b>1,319</b>