

COBTREE MANOR ESTATE TRUST - CASHFLOW PROJECTION

Activity	Year Ending 31st March	2020	2021	2022	2023	2024
Golf Course - MBC staff recharges		£13,770	£14,045	£14,326	£14,613	£14,905
Golf Course - Running Costs		£12,800	£13,184	£13,580	£13,987	£14,407
Kent Life - Running costs		£25,890	£26,667	£27,467	£28,291	£29,139
Kent Life - MBC staff recharges		£9,320	£9,506	£9,697	£9,890	£10,088
Manor Park - Running costs		£235,290	£242,349	£249,619	£257,108	£264,821
Manor Park - MBC staff recharges		£46,790	£47,726	£48,680	£49,654	£50,647
Residential Properties - MBC staff recharges		£2,290	£2,336	£2,383	£2,430	£2,479
EXPENDITURE		£346,150	£355,813	£365,751	£375,973	£386,486
Golf Course - Annual payment from operator		£159,140	£163,909	£168,826	£173,891	£179,108
Golf Course - Other income		£5,300	£5,300	£5,300	£5,300	£5,300
Kent Life - Annual payment from operator		£71,000	£74,000	£74,000	£71,000	£73,000
Manor Park - Car parking income		£90,000	£100,000	£100,000	£100,000	£100,000
Manor Park - Rental income		£31,420	£31,420	£31,420	£31,420	£31,420
Cobtree Charity Trust Ltd. Will Trust Income		£40,000	£40,000	£40,000	£40,000	£40,000
Café/Visitor Centre - Annual payments from operator		£34,000	£34,680	£35,374	£36,081	£36,803
INCOME		£430,860	£449,309	£454,920	£457,692	£465,631
Payment: MBC 2/9ths Golf Course Net Surplus		£30,638	£31,551	£32,493	£33,465	£34,466
Investment Income - Charifund		£40,000	£40,000	£40,000	£40,000	£40,000
NET OPERATIONAL SURPLUS OR DEFICIT (-)		£94,072	£101,945	£96,675	£88,255	£84,679
Capital Expenditure:						
Car park resurfacing loan repayment - total costs £335,000		£67,000	£67,000	£67,000	£67,000	£67,000
Power Supply (50% to be reimbursed by DAGT)		£23,000	-£3,000	-£3,000	-£3,000	
Security Works		£20,000				
Play Barn Repairs (Costs tbc)		£25,000				
Play Area Refurbishment				£50,000		
Entrance Gate Automation			£20,000			
		£135,000	£84,000	£114,000	£64,000	£67,000
ADJUSTED OVERALL SURPLUS/DEFICIT (-)		-£40,928	£17,945	-£17,325	£24,255	£17,679
Cashflow Forecast:						
Bank Account balance at 1st April		£110,000	£146,000	£105,072	£123,017	£105,693
Payment/receipt of prior year overall surplus/deficit (-)		£36,000	-£40,928	£17,945	-£17,325	£24,255
Bank Account balance as at 31st March		£146,000	£105,072	£123,017	£105,693	£129,947